

## Approved 2016 Budget

<u>Revenue</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
HOA Dues @ \$100	\$ 14,940	\$ 14,840	\$ (100)
Interest Income	\$ 70	\$ 159	\$ 89
Late Fees	\$ 20	\$ 20	\$ -
Rainbow R. H2O	\$ 350	\$ 332	\$ (18)
Transfer Fees	\$ 135	\$ 245	\$ 110
City of Longmont Grant	\$	\$ 250	\$ 250
<b>Total Inflows</b>	<b>\$ 15,515</b>	<b>\$ 15,846</b>	<b>\$ 331</b>
<u>Expenses</u>			
Annual Meeting	\$ -	\$ 38	\$ (38)
Bank Charge	\$ -		\$ -
Electricity:			\$ -
1800 Ridgeview	\$ 120	\$ 104	\$ 16
2113 Creekside	\$ 280	\$ 252	\$ 28
2255 Indian Peaks	\$ 280	\$ 220	\$ 60
	<b>\$ 680</b>	<b>\$ 614</b>	<b>\$ 66</b>
Lighting Repair	\$ 2,400.00	\$ 2,423	\$ (23)
Fence Repair	\$ 200.00		\$ 200
Insurance:			
HOA Treas. Liability	\$ 257	\$ 257	\$ -
HOA Liability	\$ 1,200	\$ 1,178	\$ 22
	<b>\$ 1,457</b>	<b>\$ 1,435</b>	<b>\$ 22</b>
Landscaping	\$ 7,000	\$ 4,155	\$ 2,845
Legal	\$ 600		\$ 600
Luminaries	\$ 450		\$ 450
Misc.	\$ 50		\$ 50
Office Supplies	\$ 150	\$ 20	\$ 130
Post Office Box	\$ 70	\$ 70	\$ -
Postage	\$ 200	\$ 173	\$ 27
Semi-Annual Meeting	\$ 2,500	\$ 2,635	\$ (135)
Snow Removal	\$ 600	\$ 563	\$ 38
State of CO	\$ 37	\$ 47	\$ (10)
Taxes	\$ -		\$ -
	<b>\$ 11,657</b>	<b>\$ 7,663</b>	<b>\$ 3,994</b>
Water:			
1900 Emerald	\$ 700	\$ 787	\$ (87)
2004 Ridgeview	\$ 400	\$ 387	\$ 13
	<b>\$ 1,100</b>	<b>\$ 1,174</b>	<b>\$ (74)</b>
Website Fees	\$ 150	\$ 163	\$ (13)
Welcome Committee	\$ 50	\$ 48	\$ 2
Other			
<b>Total Expenses</b>	<b>\$ 17,694</b>	<b>\$ 13,520</b>	<b>\$ 4,174</b>
<b>Net Income</b>	<b>\$ (2,179)</b>	<b>\$ 2,326</b>	