

Approved 2019 Budget

<u>Revenue</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
HOA Dues @ \$130	\$ 15,000		\$ 15,000
Interest Income	\$ 537		\$ 537
Late Fees	\$ -		\$ -
Rainbow R. H2O	\$ 350		\$ 350
Transfer Fees	\$ 300		\$ 300
City of Longmont Grant			
Total Inflows	\$ 16,187	\$ -	\$ 16,187
<u>Expenses</u>			
Annual Meeting	\$ 60		\$ 60
Bank Charge			\$ -
Electricity:			\$ -
1800 Ridgeview	\$ 540		\$ 540
2113 Creekside	\$ 315		\$ 315
2255 Indian Peaks	\$ 265		\$ 265
	\$ 1,180	\$ -	\$ 1,180
Lighting Repair	\$ 200		\$ 200
Fence Repair	\$ 200		\$ 200
Insurance:			
HOA Treas. Liability	\$ 257		\$ 257
HOA Liability	\$ 1,200		\$ 1,200
	\$ 1,457	\$ -	\$ 1,457
Landscaping	\$ 4,500		\$ 4,500
Legal	\$ 600		\$ 600
Luminaries	\$ 500		\$ 500
Misc.	\$ 50		\$ 50
Office Supplies	\$ 200		\$ 200
Post Office Box	\$ 80		\$ 80
Postage	\$ 200		\$ 200
Semi-Annual Meeting	\$ 2,800		\$ 2,800
Snow Removal	\$ 600		\$ 600
State of CO	\$ 50		\$ 50
Taxes	\$ 120		\$ 120
	\$ 9,700	\$ -	\$ 9,700
Water:			
1900 Emerald	\$ 700		\$ 700
2004 Ridgeview	\$ 900		\$ 900
	\$ 1,600	\$ -	\$ 1,600
Website Fees	\$ 250		\$ 250
Welcome Committee	\$ 50		\$ 50
Other - Covenants review	\$ 12,000		\$ 12,000
Total Expenses (w/out Covenants)	\$ 14,637	\$ -	\$ 2,637
(with Covenants)	\$ 26,637		
Net Income (w/out Covenants)	\$ 1,550	\$ -	
(with Covenants)	\$ (13,550)		