

	2020			Proposed	Proposed	Notes
	Budget	Actual	Variance	2021 Budget Dues \$100	2022 Budget Dues \$130	
Revenue						
HOA Dues @ \$100	\$14,670	\$14,590	(\$80)	\$14,540	\$19,000	Due to drawing from reserves for several years, we will need to raise dues starting next year
Interest Income	\$540	\$511	(\$29)	\$250	\$250	
Late Fees	\$0	\$10	\$10	\$20	\$20	
Rainbow R. H2O	\$350	\$0	(\$350)	\$971	\$971	
Transfer Fees	\$200	\$280	\$80	\$200	\$200	
City Grant		\$250	\$250	\$ -	\$ -	
Total Inflows	\$15,760	\$15,641	(\$119)	\$15,981	\$20,441	
Expenses						
Annual Meeting	\$50	\$164	(\$114)	\$ -	\$150	Annual Meeting moved to Semi-Annual
Bank Charge	\$ -	\$ -	\$ -	\$ -	\$ -	
Electricity:						
Pike/Ridgeview Sign	\$540	\$561	(\$21)	\$580	\$632	Lighting for signs
Sunset/Creekside Sign	\$340	\$324	\$16	\$350	\$382	
Sunset/Plateau Sign	\$270	\$272	(\$2)	\$280	\$305	
	\$1,150	\$1,156	(\$6)	\$1,210	\$1,319	
Lighting Repair	\$200	\$45	\$155	\$200	\$200	
Fence Repair	\$200	\$0	\$200	\$200	\$200	
Insurance:						
HOA Board Liability	\$260	\$514	(\$254)	\$525	\$578	
HOA General Liability	\$1,200	\$1,178	\$22	\$1,200	\$1,320	
HOA Special Events	240	\$0	\$240	\$240	\$240	
	\$1,700	\$1,692	\$8	\$1,965	\$2,138	
Landscaping	\$4,000	\$8,640	(\$4,640)	\$5,500	\$6,050	Common Area Care (Cleanup/Mowing/etc)
Legal	\$600	165	\$435	\$1,000	\$1,100	
Luminaries	\$570	\$505	\$65	\$570	\$570	
Misc.	\$50	\$0	\$50	\$50	\$50	
Office Supplies	\$200	\$240	(\$40)	\$200	\$200	Includes software license and printing supply
Post Office Box	\$100	\$106	(\$6)	\$100	\$100	
Postage	\$200	\$132	\$68	\$200	\$220	
Semi-Annual Meeting	\$2,800	\$0	\$2,800	\$2,800	\$2,800	
Snow Removal	\$800	\$926	(\$126)	\$800	\$880	Snow Removal of common sidewalks. Required by law
State of CO	\$50	\$53	(\$3)	\$55	\$61	HOA Fees
Taxes	\$100	\$152	(\$52)	\$100	\$110	
	\$9,470	\$10,919	(\$1,449)	\$11,375	\$12,141	
Water:						
Pike/Ridgeview Area	\$700	\$980	(\$280)	\$800	\$880	
Cul-de-Sac	\$800	\$1,160	(\$360)	\$900	\$990	
	\$1,500	\$2,140	(\$640)	\$1,700	\$1,870	
Website Fees	\$150	\$120	\$30	\$150	\$150	
Welcome Committee	\$50	\$0	\$50	\$50	\$50	
Covenants By Law Review	\$5,000	\$4,134	\$866	\$1,600	\$1,000	By Laws and Covenant reviews
Total Expenses	\$19,470	\$20,371	(\$901)	\$18,450	\$19,217	
Net Income	(\$3,710)	(\$4,730)	(\$1,020)	(\$2,469)	\$1,224	