

**Approved 2017 Budget****2018 Proposed**

<b>Revenue</b>	<b>Approved 2017 Budget</b>			<b>2018 Proposed</b>	
	<b>Budget</b>	<b>Actual</b>	<b>Variance</b>	<b>@100 Budget</b>	<b>@130 Budget</b>
HOA Dues @ \$100	\$14,940	\$14,770	\$(170)	\$15,010	\$19,690
Interest Income	\$160	\$72	\$(88)	\$70	\$70
Late Fees	\$ 40	\$ -	\$(40)	\$ -	\$ -
Rainbow R. H2O	\$393	\$351	\$(42)	\$350	\$350
Transfer Fees	\$280	\$315	\$35	\$350	\$350
City Grant		\$250	\$250		
<b>Total Inflows</b>	<b>\$15,813</b>	<b>\$15,758</b>	<b>\$(55)</b>	<b>\$15,780</b>	<b>\$20,460</b>
<b>Expenses</b>					
Annual Meeting	\$ 50	\$ 58	\$(8)	\$60	\$60
Bank Charge			\$ -		
Electricity:			\$ -		
1800 Ridgeview	\$120	\$107	\$13	\$110	\$110
2113 Creekside	\$280	\$312	\$(32)	\$315	\$315
2255 Indian Peaks	\$250	\$263	\$(13)	\$265	\$265
	\$700	\$740	\$(40)	\$750	\$750
Lighting Repair	\$200	\$ -	\$200	\$200	\$200
Fence Repair	\$200	\$ -	\$200	\$200	\$200
Insurance:					
HOA Treas. Liability	\$257	\$257	\$ -	\$257	\$257
HOA Liability	\$1,200	\$1,178	\$22	\$1,200	\$1,200
	\$1,457	\$1,435	\$22	\$1,457	\$1,457
Landscaping	\$5,500	\$3,487	\$2,013	\$4,500	\$4,500
Legal	\$1,000		\$1,000	\$600	\$600
Luminaries	\$450	\$360	\$90	\$450	\$450
Misc.	\$50		\$50	\$50	\$50
Office Supplies	\$150	\$111	\$40	\$150	\$150
Post Office Box	\$80	\$76	\$4	\$80	\$80
Postage	\$200	\$166	\$34	\$200	\$200
Semi-Annual Meeting	\$2,800	\$2,669	\$131	\$2,800	\$2,800
Snow Removal	\$700	\$333	\$368	\$600	\$600
State of CO	\$50	\$50	\$ -	\$50	\$50
Taxes	\$50	\$ -	\$50	\$50	\$50
	\$11,030	\$7,251	\$3,779	\$9,530	\$9,530
Water:					
1900 Emerald	\$700	\$702	\$(2)	\$700	\$700
2004 Ridgeview	\$450	\$534	\$(84)	\$550	\$550
	\$1,150	\$1,236	\$(86)	\$1,250	\$1,250
Website Fees	\$163	\$163	\$ -	\$165	\$165
Welcome Committee	\$50	\$31	\$19	\$50	\$50
Other - Covenants review					\$12,000
<b>Total Expenses</b>	<b>\$14,950</b>	<b>\$10,855</b>	<b>\$4,095</b>	<b>\$13,602</b>	<b>\$25,602</b>
<b>Net Income</b>	<b>\$863</b>	<b>\$4,903</b>		<b>\$2,178</b>	<b>\$(5,142)</b>